

A public meeting of the Lowell City Council will be held on June 21, 2022 at 7:00 pm at the Lowell Rural Fire Protection District meeting room, 389 N. Pioneer St., Lowell, Oregon 97452. An option to view and participate in the meeting electronically is available. For instructions on how to join electronically, visit the city website at [www.ci.lowell.or.us](http://www.ci.lowell.or.us) or call (541) 937-2157. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Lowell Budget Committee. Public comment will be taken in written format as well as in person at the meeting location. Written comments received by 4:00 pm on June 20, 2022 will be read during the public hearing section of the meeting on June 21, 2022. Written comments may be mailed to PO Box 490, Lowell, OR 97452, emailed to [admin@ci.lowell.or.us](mailto:admin@ci.lowell.or.us), or delivered in person to City Hall at 103 E. 3rd St., Lowell, OR 97452. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 107 E. 3rd St., Lowell, OR 97452 between the hours of 8:00 a.m. and 5:00 p.m., Monday through Thursday, or online at [www.ci.lowell.or.us](http://www.ci.lowell.or.us) or. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: City Administrator Jeremy Caudle

Telephone: (541) 937- Email: [admin@ci.lowell.or.us](mailto:admin@ci.lowell.or.us)**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	1,269,052	1,449,993	1,390,400
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	867,604	1,088,961	1,290,556
Federal, State & all Other Grants, Gifts, Allocations & Donations	424,789	862,319	991,965
Revenue from Bonds and Other Debt	576,428	500,000	230,224
Interfund Transfers / Internal Service Reimbursements	81,040	0	0
All Other Resources Except Current Year Property Taxes	41,468	441,018	781,382
Current Year Property Taxes Estimated to be Received	155,147	155,740	178,646
<b>Total Resources</b>	<b>3,415,528</b>	<b>4,498,031</b>	<b>4,863,173</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	495,404	605,592	613,300
Materials and Services	624,235	866,943	1,115,724
Capital Outlay	817,528	1,316,315	1,998,142
Debt Service	160,977	520,413	709,198
Interfund Transfers	81,040	0	0
Contingencies	0	131,026	166,755
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,236,342	1,057,742	260,054
<b>Total Requirements</b>	<b>3,415,526</b>	<b>4,498,031</b>	<b>4,863,173</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM**

Name of Organizational Unit or Program FTE for that unit or program			
Administration	110,371	299,397	329,276
FTE	0.33	0.36	0.28
Code Enforcement	14,313	15,710	8,312
FTE	0.08	0.10	0.04
Community Development	382,681	67,117	113,256
FTE	0.04	0.05	0.06
Library	6,454	350,680	416,550
FTE	0.17	0.59	0.92
Municipal Court	13,814	14,835	14,466
FTE	0.08	0.10	0.07
Parks & Recreation	150,289	946,848	954,859
FTE	1.09	0.72	1.28
Police	28,968	29,530	29,530
FTE	0.00	0.00	0.00
Tourism	2,251	6,111	10,586
FTE	0.00	0.00	0.00
Blackberry Jam Festival	14,580	14,545	28,149
FTE	0.00	0.00	0.00
Building Inspections	56,357	70,105	121,480
FTE	0.04	0.05	0.08
Sewer	736,949	832,295	760,771
FTE	1.84	2.07	1.61
Water	1,037,022	985,248	975,151.00
FTE	1.84	2.07	1.61
Streets & Stormwater	549,945	248,678	346,382
FTE	0.33	0.25	0.32
Not Allocated to Organizational Unit or Program	311,532	616,932.00	754,405
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>3,415,526</b>	<b>4,498,031</b>	<b>4,863,173</b>
Total FTE	5.84	6.36	6.38

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

Major changes in activities include: (1) Budgeting for Maggie Osgood Library/City Hall renovation at total estimated project cost of \$701,052. (2) Completing the sale of the city's 205/295 E. Main St. property for commercial development at the agreed-upon sale price of \$375,000 and using the sale proceeds to pay off the loan used to acquire this property. (3) Hiring a part-time Library Director to start in July 2022. (4) Receiving grants of \$740,715 to finance the Rolling Rock Park Phase 1 construction project. Major changes in sources of financing include: (1) Receiving loan from Business Oregon in the amount of \$230,224 to finance the Maggie Osgood Library/City Hall renovation. (2) Selling 3 surplus city properties with gross sales proceeds estimated at \$429,145. (3) Proposed water and sewer rate increases of 5%.

**PROPERTY TAX LEVIES**

	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Permanent Rate Levy (rate limit \$2.1613 per \$1,000)	\$2.1613	\$2.1613	\$2.1613
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$0	\$0	\$0

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$1,849,389	\$230,224
Other Borrowings	\$784,409	\$0
<b>Total</b>	<b>\$2,633,798</b>	<b>\$230,224</b>